



Annual Report

(1st October 2022 - 30th September 2023)

2023

The Heart Of Variety (Ireland) CLG
T/A Variety – the Children's Charity Of Ireland
(Variety Tent 41)

Company Registration Number: 25393
Registered Charity Number: 20009069
Revenue Charity Number: CHY5739

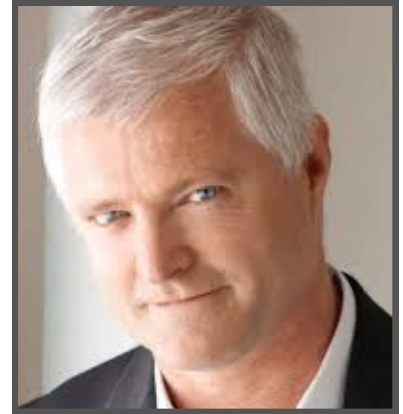


Contents

A Word From Our CEO, Derek O'Neill	3
About Variety Ireland	4
Who We Are	4
Our Values	5
Mission Statement	6
A Year In Review	7
Recycle Mobility Programme	8
Recycle Mobility Impacting Families	9
Recycle Mobility Helping Clubs	10
Recycle Mobility in Special Schools	10
Googlers Raise Funds for Mobility Trikes	11
Heart of Learning	12
Educational Aid for Ukrainian Schoolchildren	13
Hidden Disabilities Partnership	14
RCSI Workplace Inclusion Seminar	15
Annual Financial Report & Accounts	17

A Word From Our CEO, Derek O'Neill

I'm so pleased to announce that 2023 was yet another fantastic year for Variety Ireland. Our Mobility and Educational Programmes continued to have positive impacts for children and their families all throughout the country, whilst we also built strong partnerships which we hope will help our goal of improving the lives of children in Ireland.



As our Recycle Mobility Programme enters its third year, we can look back and see the incredible imprint this initiative has have on so many children and their families. This is all thanks to wonderful support we received from The Department of Children, Equality, Disability, Integration and Youth, without whom we would not have been able to help so many children realise their dreams of cycling. From the bottom of my heart – thank you! During the year we extended this Programme to a wider range of organisations and we were lucky to have the opportunity to aid various disability cycling clubs and special schools, by helping fund specialised trikes and wheelchair transporters. Our 'On Your Bike' initiative even saw a team of fundraisers at Google cycle an incredible 2000km on an exercise bike in a week, to help raise funds for mobility trikes - thank you!

Our Heart of Learning Programme, which see iPads provided to schools to aid learning in the classroom, has a core ethos of 'Equal Access to Education for All'. As well and delivering iPads to schools up and down the country to help SNAs in schools, we also saw the growing need of many schools who welcomed Ukrainian pupils to their classrooms. Thanks to The Community Foundation Ireland, we delivered iPads all across the country to help these students with translating and learning.

In May, the RCSI was the venue for our special seminar titled 'Creating an environment of inclusion for young people entering the workplace'. Thank you to all the incredible speakers who gave their time and knowledge to making this seminar a success and opening up this topic for discussion.

In June we were thrilled to become Hidden Disabilities Sunflower official charity partner in Ireland. This is such a wonderful initiative that discretely allows people to share that they have a disability or condition that may not be immediately apparent. In September we joined Hidden Disabilities in Ireland West Airport as they announced their partnership with the airport. This was a momentous occasion, as not only did we get to present two mobility trikes to local children, but after special permission was granted, one of them even got to try out their new trike on the runway. A moment to cherish!

Here's to 2024 and helping improve even more children's lives on the Island of Ireland!

About Us



Variety - the Children's Charity of Ireland (Variety Ireland) is part of Variety International, a global charity network, providing millions of children around the world with a better future. Variety delivers children equity, independence, social inclusion, mobility and self esteem by funding and delivering equipment and services for core programmes.

- Variety Ireland's core programmes focus on mobility and equal access to education, which we endeavour to provide in the most sustainable way possible.
- We have been helping children up to the age of 18, all across Ireland since 1951.
- In 2023 we were proud to be awarded Triple Lock Certification from the Charities Institute of Ireland. Triple Lock status is awarded to charities that uphold the highest standards in transparent reporting, ethical fundraising and strong governance structures.



Who We Are

Variety – the Children's Charity of Ireland does not have any paid board members. It is run by a dedicated team of professional volunteers who donate all their time and services for free to oversee the day to day running of the charity.

This ensures that all funds raised through donations and fundraising initiatives go directly to help children across the island of Ireland who rely on our help.



Our Values



Variety Ireland strive to uphold the same core values as outlined by Variety International.

T

Transformation:

We strive to transform the lives of the children we serve. We strive to raise awareness and interest in what we do through education and influence.

R

Respect:

We strive to transform the lives of the children we serve. We strive to raise awareness and interest in what we do through education and influence.

U

InclUsivity:

We work to impact and improve children's access to everyday living, working professionally and collaboratively with our donors and supporters.

S

CompaSsion:

Everything is driven by the desire to help children. It is at the centre of everything we do.

T

Transparency:

Our leadership strives to clearly and effectively communicate with donors, supporters and the communities we serve.

Mission Statement

The main object for which the Charity is established is to benefit the community by providing direct help to children and young people throughout the 32 counties of Ireland up to their 19th birthday who are living with illness, disability or financial disadvantage.

The Charity will step in where statutory healthcare, support and funding ends to ensure that children have the support they need to reach their potential and thrive, regardless of their health, mobility, abilities and economic background.



2023

A Year In Review



Recycle Mobility Programme



Our Recycle Mobility Programme is a unique idea that focuses on promoting access to upcycled specialised adaptive trikes, for children who cannot use conventional bicycles. Not only does this initiative offer inclusion to children of different abilities, but as the trikes are pre-loved, it is also environmentally friendly!

Since the launch of this Programme in 2021, Variety Ireland has helped fund hundreds of specially adapted trikes to children all around Ireland. These trikes have proved to be so beneficial to children, who due to various disabilities, cannot cycle a regular bicycle. Not only do these trikes offer so many physical benefits, but also offer great mental benefits too.

Supported by



An Roinn Leanaí, Comhionannais,
Míchumais, Lánpháirtíocht agus Óige
Department of Children, Equality,
Disability, Integration and Youth



Supported by



An Roinn Iompair
Department of Transport

The Impact

In a report carried out in 2022 by Dr Jolanta Burke of RCSI, University of Medicine and Health Sciences, the impact of these trikes on both physical and mental wellbeing of children and their families was measured.

Amongst other benefits, this report found that our Recycle Mobility Programme can help improve the mental and physical well-being for children with disabilities and immediate family members by up to 87.5%.



RECYCLE MOBILITY IMPACTING FAMILIES

Smiley happy faces is just part of what our Recycle Mobility Programme represents. And there were lots of smiling faces on children and their families throughout 2023, when they got to experience the joy cycling can bring.

So many families share their heart-warming stories with us of the positive impact their specialised trike has had on their child and family. Here is a sample of just some:

“I would like to say a big “Thank you” to Variety Ireland for contributing to my disabled son’s bike. It really has important for his independence and to feel he can learn to ride a bike like any child”. He loves it and your Recycle Mobility Programme is very important and a game changer for families with children with disabilities. Thank you again!”

Amy (Leo’s Mum)

“Katie has Down Syndrome which means she has low muscle tone. She doesn’t have the balance or the ability to cycle a bike by herself yet. Being on a tandem bike means Katie feels the motion of the pedals and can take part in the cycling but she can rest when she is tired. Having Katie in front means she is safe and she has full view ahead. Cycling has become such a social activity for us. Katie gives everyone a big hello & a wave as we pass. If Katie’s not singing as we are cycling, she’s smiling!

The freedom this bike has given us is immeasurable. Katie has 3 sisters and this bike means we can now all get out cycling as a family. It is so good for all of our mental and physical well-being to be able to participate in an activity together. It’s just fantastic and we cannot thank you enough!”

Debbie (Katie’s mum)

“We are so delighted to get the mobility trike for our son Harry who has a rare genetic disorder. It has made such a big impact already giving Harry opportunities to get outdoors and exercise while having fun in the process. It’s great for both his own mental and physical and well- being and has opened up so many window of opportunities where we as a family can enjoy outdoor activities together.”

Harry’s Mum



RECYCLE MOBILITY HELPING CLUBS

"I would like to express my most sincere thanks and gratitude to all at Variety Ireland for providing special funding for a rickshaw wheelchair bike through your Recycle Mobility Programme to our local cycling club in Co Louth. My son Liam has Global Development Mental Delay and is unable to cycle a bike for himself. This bike ensures children like my son and other children with disabilities in the club can experience what it is like to be on a bike and feel the excitement and wind in their faces when they are being cycled around.

This trike is a real game changer for Liam as he gets so much excitement and joy when the lads come to pick him up and bring him out for a cycle on the rickshaw. It has really lifted all of our spirits, especially Liam's as it makes him so happy when he is out and about on the bike as it makes him feel included and part of cycling activities with other children and people."

Liam's Mum



RECYCLE MOBILITY IN SPECIAL SCHOOLS

"The addition of this bike to our school means that children who have never been on a bike before or will never get a chance to cycle for themselves, get to experience what should be a rite of passage for every child. The joy it has brought to them is something to behold and should be celebrated. While enabling each Pupil to develop his/her potential to the full, we also want our pupils to be happy in school and to enjoy their time in our care. The addition of the bike has brought enjoyment that would not be possible without the financial support from Variety Ireland and various government departments.

Our sincere thanks!,"

St. Francis Special School, Kerry



GOOGLERS RAISE FUNDS FOR MOBILITY TRIKES

With all the new greenways and cycling lanes being introduced across the county, this means children with mobility issues can be included in cycling activities with their family and friends. Variety Ireland's "[On Your Bike](#)" initiative allows companies and their employees in Ireland to co-fund special trikes by cycling our exercise bikes for children with mobility issues in their local area or county. Not only does 100% of all funds raised go towards the cost of special mobility trikes, but the company staff get to meet and present the trikes to the children who will directly benefit from their efforts.

Thanks to the dedicated staff at Google Ireland who volunteered their time to take to our exercise bikes and cycle over 2,000kms in a week, they managed to raise enough money to co-fund the purchase of special mobility trikes, so that 2 children in their local area will now get the opportunity to be included in cycling activities with their friends and family. Fantastic job and thank you to all Googlers for your hard work and efforts!!

[Read The Full Story!](#)



Heart of Learning

Our Heart of Learning Programme provides upcycled iPads to schools all across Ireland, who may need that little bit of extra help with their education.

We are passionate about helping children who require additional support with learning, so hope that by providing iPads, we can help in some small way to make learning more accessible to some.

Variety Ireland recognise the need to try and do whatever we can to be more sustainable and by supplying upcycled iPads, we can do just that. By using these upcycled iPads instead of brand new ones, we can limit the amount of carbon produced through manufacturing and international shipping.

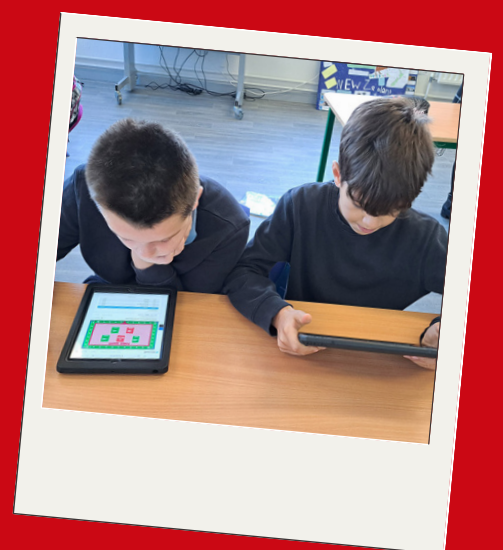
A Little Extra Help in the Classroom

Variety Ireland recognise the essential duties that every teacher carries out on a daily basis, in helping children with learning difficulties. This might include children arriving from countries outside of Ireland who need a little help with learning English. It may also include helping children with learning difficulties, or simply children who are eager to learn.

Here's an example of how these iPads are being used by one such school we helped:

"The iPads are extremely useful in our school. Pupils as young as Junior infants use iPads to record their creative work in construction and art. Senior infant children record themselves reading and use them for word games. First and second classes use them for maths and English games to consolidate their tables and help with new concepts. 3rd to 6th use iPads for dictionary work, research, spellings and typing. There are some very useful apps such as snap type and Siri (speech to text) which help children with difficulties in writing and spelling.

Our Ukrainian pupils find the iPads very useful for translating the content of our curriculum into their own language. They also use Say Hi to translate on the iPads. "



Eimear Mahony (Principal, Kiltormer NS, Galway)

[Read the Full Story!](#)

Educational Aid for Ukrainian Schoolchildren

One of the many focuses of our Heart of Learning Programme in 2023 was to assist newly arrived Ukrainian children in the Irish classroom.

Thanks to the Community Foundation Ireland, we were able to deliver iPads to schools throughout Ireland to help these new Ukrainian students and their teachers with learning.

Read the Full Story!

**Community
Foundation
Ireland**



Hidden Disabilities Partnership



In June 2023 Variety Ireland were delighted to partner with Hidden Disabilities Sunflower in Ireland.

The Hidden Disabilities Sunflower is a simple tool for people to voluntarily share that they have a disability or condition that may not be immediately apparent – and that the person may need a helping hand, understanding, or a little more time in shops, at work, on transport, or in public spaces.

Working together, Variety and the Hidden Disabilities Sunflower want to raise awareness of non-visible disabilities amongst children in Ireland. It is really important to recognise that there are well over 850 different non-visible disabilities, and not all of these originate from birth. Some are acquired as children grow and develop, and others are as a result of illness or injury. Variety Ireland recognises all types of disability, and so it was really important to the team at Variety to partner with an organisation shared their inclusive values.

[Read The Full Story!](#)

Recycle Mobility - Ready for Take Off



The 1st September 2023 was a very special day for Variety Ireland when we supported the Hidden Disabilities Sunflower at the announcement of their partnership with Ireland West Airport in Co Mayo.

We also were delighted to present two mobility trikes to special children from the west of Ireland, one of which was given extra special permission to be road-tested in a very special location!

[Read The Full Story!](#)



RCSI WORKPLACE INCLUSION SEMINAR

Supported by



Supported by



To support young adults with both physical and mental difficulties in Ireland seeking employment, Variety – the Children’s Charity of Ireland held a very special seminar titled ‘Creating an environment of inclusion for young people entering the workplace’ on May 3rd 2023.

This special seminar discussed important areas such as wellbeing, inclusion and diversity and looked at what we can do to better assist both employers and young adults with disabilities, as they prepare to enter the workplace.

- Rachelle Gaskell who is a Director at Citi Bank and Board Director at Variety Ireland. opened the seminar with a talk about Variety Ireland’s role in helping children and young adults overcome adversity in Ireland today.
- Following Rachelle was Senior Lecturer at the Centre for Positive Psychology and Health, RCSI University & Health Sciences Dr Jolanta Burke. Jolanta discussed the importance of how well-being and the benefits it we can all achieve by looking after our own mental health.
- Next up was Minister at The Department of Children, Equality, Disability, Integration and Youth Anne Rabbitte held a gave a passionate talk about what her own department is doing in addressing the needs of young adults with disabilities as they prepare themselves for employment.
- Jennifer Ward, Associate Director with Sigmar Recruitment, spoke to the audience and talked about how her company is helping to address the needs of people from different backgrounds finding meaningful employment.
- Sean Hanna from who is Programme Manager at NOW Group explained in his talk how his organisation is supporting people with learning difficulties and autism in the workplace.
- Finally, Kristen Foran who is The National Sales Director, Zurich Life discussed diversity and how we can better harness the leaders of the future.



[Read The Full Story!](#)



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The Heart of Variety (Ireland) Company Limited by Guarantee
Annual Report & Financial Statements
Year Ended 30 September 2023

CRO Number 25393

Charity Number CHY 5739

Charities Regulatory Authority Number 20009069

Table of Contents

	Page
Reference and Administrative Information	2
Directors' Annual Report	3
Directors' Responsibilities Statement	5
Independent Auditors' Report	6
Statement of Financial Activities	10
Balance Sheet	11
Statement of accounting policies	12
Notes on the Financial Statements	15
Supplementary Information relating to the Financial Statements	20

Reference and Administrative Information

Directors	Seán Corrigan Kristen Foran (Appointed 20 April 2023) Rachelle Gaskell Seán Kavanagh Derek O'Neill Paul O'Neill (Retired 28 March 2023) Geraldine Wall (Retired 12 September 2023)
Company Secretary	Sharon Wright (Appointed 28 March 2023) Paul O'Neill (Resigned 28 March 2023)
Company Number	25393
Charity Number	CHY 5739
Charities Regulatory Authority Number	20009069
Auditors	Seán O'Sullivan & Co., Chartered Accountants and Statutory Auditors, The Mall Dingle, Co. Kerry
Bankers	Allied Irish Bank 40/42 Ranelagh Dublin 6 D06 VY58
Registered Office	3rd Floor, Ulysses House, Foley Street, Dublin 1. D01 W2T2

DIRECTORS' ANNUAL REPORT
YEAR ENDED 30 September 2023

The directors present their Directors' Annual Report combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 30 September 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of The Heart of Variety (Ireland) Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Principal Activities and Business Review

The objects of the company is to provide mobility trikes for children with physical disabilities.

There have been no significant changes in the company's activities during the financial year.

Financial review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Results and dividends

	€
Surplus for the financial period amounted to	32,839
Retained surplus for the financial period	<u>32,839</u>
<i>Assets and liabilities and financial position</i>	
The total assets of the charity have increased/(decreased) by	176,356
The total liabilities have (increased)/decreased by	<u>(143,517)</u>
Resulting in an increase/(decrease) in net assets of	<u>32,839</u>

Principal risks and uncertainties

The principal risks and uncertainties facing the company is that enough income will not be raised in order for the company to carry out its objectives.

The board is committed to continue to raise funds in order to continue to help children who are sick, disadvantaged or have special needs.

DIRECTORS' REPORT

YEAR ENDED 30 September 2023

Directors and secretary

The directors who served throughout the financial year were as follows

Seán Corrigan
Rachelle Claskell
Seán Kavanagh
Derek O'Neill

In accordance with the Constitution, The directors retire by rotation and, being eligible, offer themselves for re-election

Paul O'Neill (Resigned 28 March 2023) served as secretary during the financial year.

Compliance with sector wide legislation and standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Heart of Variety (Ireland) Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events after the Balance Sheet date

The Directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

Auditors

Seán O'Sullivan & Co. (Chartered Accountants and Statutory Audit Firm), were appointed auditors by the directors and that have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014. Casey Stephenson Limited resigned as auditors in July 2023 and the directors appointed Seán O'Sullivan & Co. (Chartered Accountants and Statutory Audit Firm) to the position.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014:

- so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware; and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.


Future Developments

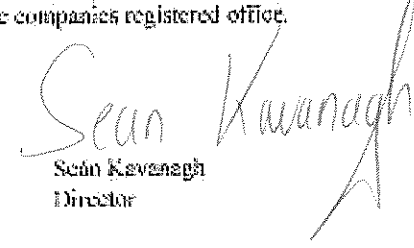
There have been no significant changes in the company's activities during the financial year.

Accounting Records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions; the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the companies registered office.

On behalf of the Board


Derek O'Neill
Director


Seán Kavanagh
Director

16 July 2024

DIRECTORS' RESPONSIBILITIES STATEMENT
YEAR ENDED 30 September 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

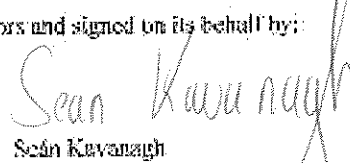
In as far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors and signed on its behalf by:



Derek O'Neill
Director



Seán Kavanagh
Director

26 July 2024

**Independent auditors' report to the members of The Heart of Variety (Ireland)
Company Limited by Guarantee**

Opinion

We have audited the financial statements of The Heart of Variety (Ireland) Company Limited by Guarantee (the Company) for the year ended 30 September 2023, which comprises of the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements;

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 30 September 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Supervisory Authority ("IAASA"), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

**Independent auditors' report to the members of The Heart of Variety (Ireland)
Company Limited by Guarantee**

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report is consistent with the financial statements; and
- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Charity were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' annual report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors

As explained more fully in the directors' responsibilities statement set on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

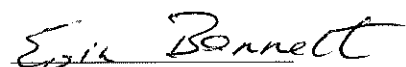
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

Independent auditors' report to the members of The Heart of Variety (Ireland)
Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Charity's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Eóin Barrett

For and on behalf of

Seán O'Sullivan & Co.,
Chartered Accountants and
Statutory Auditors,
The Mall
Dingle,
Co. Kerry

26 July 2024

Appendix to the Independent Auditor's Report

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
FOR THE FINANCIAL YEAR ENDED 30 September 2023

		Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €
Notes							
Income							
Income from charitable activities	4.1	329,560	157,062	286,622	79,000	36,273	115,273
Other income	4.2	-	-	-	-	-	-
Total Income:		329,560	157,062	286,622	79,000	36,273	115,273
Expenditure							
Charitable Activities	5.1	96,721	157,062	253,783	89,015	36,550	125,565
Net Income / (Expenditure)		32,839	-	32,839	(10,015)	(277)	(10,292)
Transfers between funds		(51,239)	51,239	-	-	-	-
Net movement in funds for the financial year		(18,400)	51,239	32,839	(10,015)	(277)	(10,292)
Reconciliation of Funds							
Balances brought forward on 1 October 2022	11	29,382	45,893	75,275	39,397	46,170	85,567
Balances carried forward at 30 September 2023		10,982	97,132	108,114	29,382	45,893	75,275

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

Approved by the Board of Directors and signed on its behalf by:

Derek O'Neill
Director

Seán Kavanagh
Director

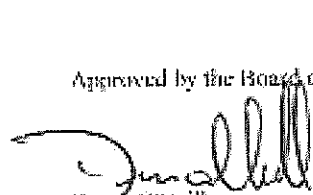
26 July 2024

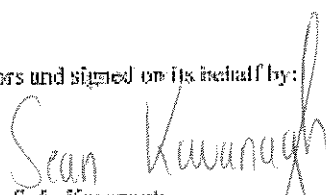
BALANCE SHEET AS AT 30 September 2023

	Notes	2023 €	2022 €
Current assets			
Debtors	9	16,755	1,151
Stocks		518	-
Cash at bank and in hand		267,233	106,999
		<u>284,506</u>	<u>108,150</u>
Creditors: amounts falling due within one year	10	(176,392)	(31,875)
Net current assets/liabilities		<u>108,114</u>	<u>76,275</u>
Total assets less current liabilities		<u>108,114</u>	<u>76,275</u>
The funds of the charity			
Restricted funds		97,132	45,893
General fund (unrestricted)	11	10,982	29,382
Total charity funds		<u>108,114</u>	<u>75,275</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and signed on its behalf by:


Denis O'Neill
Director


Seán Kavanagh
Director

26 July 2024

Statement of Accounting Policies for the Year Ended 30 September 2023

1. General Information

These financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and, the related notes constitute the individual financial statements of The Heart of Variety (Ireland) Company Limited by Guarantee for the financial year ended 30 September 2023.

The Heart of Variety (Ireland) Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The Registered Office of the Charity is 3rd Floor Ulysses House, Foley Street, Dublin 1, D01 W2T2 which is also the principal place of business of the charity. The nature of the charity's operations and its principal activities are set out in the Director's Report on pages 3 to 4.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Statement of Compliance

The financial statements of the charity for the financial year ended 30 September 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that Standard.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102"

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 a and 15.2 of that SORP.

Fund Accounting

The following are the categories of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Notes on the Financial Statements for the Year Ended 30 September 2023

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from Charitable Activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Governance Costs

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors

Notes on the Financial Statements for the Year Ended 30 September 2023

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable value added tax is expensed as incurred.

The company is exempt from corporation tax due to its charitable status in Ireland.
Revenue Commissioners No. CHY 5739.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Related party transactions

The company discloses transactions with related parties.

THE HEART OF VARIETY (IRELAND) COMPANY LIMITED by GUARANTEE

Notes on the Financial Statements for the Year Ended 30 September 2023

3. Provisions Available for Audits of Small Entities

In common with many other charities the charity uses its external auditors to assist with the preparation of financial statements.

4. Income**4.1 Charitable Activities**

	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €	Total 2022 €
Income from charitable activities	129,560	157,062	286,622	115,273

4.2 Other Income

	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €	Total 2022 €
Other income	-	-	-	-

5. Expenditure**5.1 Charitable Activities**

	Direct Costs €	Other Costs €	Support Costs €	Total 2023 €	Total 2022 €
Expenditure on charitable activities	168,138	-	80,725	248,863	120,030
Governance Costs (Note 5.2)	-	-	4,920	4,920	5,535
	168,138	-	85,645	253,783	125,565

5.2 Governance Costs

	Direct Costs €	Other Costs €	Support Costs €	Total 2023 €	Total 2022 €
Charitable activities	-	-	4,920	4,920	5,535
- Auditors remuneration	-	-	4,920	4,920	5,535

5.3 Support Costs

	Charitable Activities €	Governance Costs €	Total 2023 €	Total 2022 €
Support costs (Note 7)	80,725	4,920	85,645	89,015

THE HEART OF VARIETY (IRELAND) COMPANY LIMITED by GUARANTEE

Notes on the Financial Statements for the Year Ended 30 September 2023

6. Analysis of Expenditure on Direct Costs	2023	2022
	€	€
Purchases of trikes and equipment	168,138	35,443
Other direct costs	-	1,107
	<u>168,138</u>	<u>36,550</u>
7. Analysis of Support Costs	2023	2022
	€	€
Insurance	1,872	1,953
Printing postage and stationery	200	1,337
Advertising	2,588	6,031
Telephone	1,061	582
Computer costs	179	134
Travelling and entertainment	6,213	3,182
Legal and professional	677	0
Management and administration costs	61,725	60,875
Auditors remuneration	4,920	5,535
Bank charges	344	362
General expenses	696	1,336
Subscriptions	5,170	7,688
	<u>85,645</u>	<u>89,015</u>
8. Debtors	2023	2022
	€	€
Debtors	14,660	-
Prepayments	2,095	1,151
	<u>16,755</u>	<u>1,151</u>

The fair values of Debtors and Prepayments approximate to their carrying amounts.

9. Creditors	2023	2022
	€	€
Trade Creditors	27,012	8,058
Other Creditors	5,125	8,454
Accruals - Audit	4,920	5,535
Deferred Income (Note 11)	139,335	10,828
	<u>176,392</u>	<u>32,875</u>

The repayment terms of creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.83% per month. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

THE HEART OF VARIETY (IRELAND) COMPANY LIMITED by GUARANTEE

Notes on the Financial Statements for the Year Ended 30 September 2023

10. Reserves	2023 €	2022 €
At 1 October 2022	75,275	85,567
Surplus (deficit) for the financial year	32,839	(10,292)
At 30 September 2023	<u>108,114</u>	<u>75,275</u>

11. Funds

11.1 Reconciliation of Movement in Funds

	Unrestricted Funds €	Restricted Funds €	Total €
At 1 October 2021	39,397	46,170	85,567
Movement during the financial year	(10,015)	(277)	(10,292)
At 30 September 2022	29,382	45,893	75,275
Movement during the financial year	32,839	-	32,839
Transfers between funds	(51,239)	51,239	-
At 30 September 2023	<u>10,982</u>	<u>97,132</u>	<u>108,114</u>

11.2 Analysis of Movements on Funds

	Balance 1 October 2022 €	Income €	Expenditure €	Transfers Between Funds €	Balance 30 September 2023 €
Restricted Funds					
Restricted	45,893	-	-	-	45,893
Donations	-	-	-	-	-
Grant Income	-	157,062	157,062	-	0
Transfers between funds	-	-	-	51,239	51,239
Total Restricted Funds	<u>45,893</u>	<u>157,062</u>	<u>157,062</u>	<u>51,239</u>	<u>97,132</u>
Unrestricted Funds					
Unrestricted General	29,382	-	-	-	29,382
Donations	-	80,712	-	-	80,712
Grant Income	-	48,848	(96,721)	-	(47,873)
Transfers between funds	-	-	-	(51,239)	(51,239)
Total Unrestricted Funds	<u>29,382</u>	<u>129,560</u>	<u>(96,721)</u>	<u>(51,239)</u>	<u>10,982</u>
Total funds	<u>75,275</u>	<u>286,622</u>	<u>60,341</u>	<u>-</u>	<u>108,114</u>

THE HEART OF VARIETY (IRELAND) COMPANY LIMITED by GUARANTEE

Notes on the Financial Statements for the Year Ended 30 September 2023

12. Grants received and released	Opening Grants Deferred €	Grants Received €	Accounted for in this Period €	Closing Grants Deferred €
Grant Making Agency / Programme				
Department of Public Health, HSE Health Service Executive				
HSE National Lottery Grant Scheme 2023	-	32,189	32,189	-
Department of Children, Equality, Disability, Integration HSE Health Service Executive				
Section 39 Funding	-	317,742	195,985	121,757
Leargas Funding	-	800	800	-
Community Foundation Grant	-	23,000	16,250	6,750
Department of Transport	10,828	-	-	10,828
	<u>10,828</u>	<u>373,731</u>	<u>245,224</u>	<u>139,335</u>

13. Status

The charity is limited by guarantee not having a share capital

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

14. Analysis of Staff Costs and Trustee Remuneration

Total staff costs were as follows:

	2023 €	2022 €
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>

Particulars of employees:

The average number of employees in the year, calculated on the basis of full-time equivalents, was as follows:

Number of staff	<u>-</u>	<u>-</u>
-----------------	----------	----------

No employee received between €60k - 70k (2022: nil)

No employee received between €70k - 80k (2022: nil)

No employee received between €80k - 90k (2022: nil)

No employee received between €90k - 100k (2022: nil)

The charity Trustees were not paid nor received any other benefits from employment with the charity in the year (2022: €0). The Trustees did not receive travel expenses during the year (2022: €0). No charity trustee received payment for professional or other services supplied to the charity during the year (2022: €0).

15. Contingencies

There are no contingent liabilities.

17. Capital Commitments

There were no capital commitments at the year ended 30 September 2023

18. Post balance sheet events

There have been no significant events affecting the company since the year-end.

19. Comparative Amounts

Comparative amounts have been regrouped / restated where necessary, to facilitate presentation on the same basis as those for the current financial period.

20. Approval of financial statements

The financial statements were approved by the board of directors on 26 July 2024.

THE HEART OF VARIETY (IRELAND) COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

(NOT COVERED BY THE INDEPENDENT AUDITORS' REPORT)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
 OPERATING STATEMENT FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2023

	Schedule	2023 €	2022 €
Income			
Unrestricted Income			
Donations - unrestricted		42,602	34,850
HSE Section 39 core funding		38,923	-
Contributions towards trikes appeals		38,110	-
Community foundation grant		9,125	-
Leargas		800	-
Miss Ireland		-	18,490
Grant 2 from Charitable activities (Unrestricted)		-	25,660
Restricted Income			
HSE Section 39 funding restricted		157,062	-
Grant 1 from Charitable activities (restricted)		-	36,273
		<hr/>	<hr/>
		286,622	115,273
Cost of generating funds	1	(168,138)	(36,550)
		<hr/>	<hr/>
Gross surplus		118,484	78,723
Charitable activities and other expenses	2	(85,645)	(89,015)
		<hr/>	<hr/>
		32,839	(10,292)
Miscellaneous income	3	-	-
		<hr/>	<hr/>
Surplus (deficit) for the year		<u>32,839</u>	<u>(10,292)</u>

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
 SCHEDULES OPERATING STATEMENT FOR THE FINANCIAL YEAR ENDED 30 SEPT, 2023

Schedule 1 : Cost of Generating Funds	2023	2022
	€	€
Cost of Generating Funds		
Purchases	168,138	35,443
Direct costs	-	1,107
	<u>168,138</u>	<u>36,550</u>

Schedule 2 : Charitable Activities and Other Expenses	2023	2022
	€	€
Expenses		
Insurance	1,872	1,953
Printing postage and stationery	200	1,337
Advertising	2,588	6,031
Telephone	1,061	582
Computer costs	179	134
Travelling and entertainment	6,213	3,182
Legal and professional	677	-
Management and administration costs	61,725	60,875
Auditors remuneration	4,920	5,535
Bank charges	344	362
General expenses	696	1,336
Subscriptions	5,170	7,688
	<u>85,645</u>	<u>89,015</u>

Schedule 3 : Miscellaneous Income	2023	2022
	€	€
Miscellaneous Income		
Miscellaneous Income	-	-
	<u>-</u>	<u>-</u>